



**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or “Company”)

**DEALING IN SECURITIES BY DIRECTORS, COMPANY SECRETARY AND MURRAY & ROBERTS HOLDINGS FORFEITABLE SHARE PLAN (“FSP”)**

**1. Vesting of 2015 FSP Allocation**

As will be disclosed in the Company’s 2018 Annual Integrated report, only 50% of the 2015 allocation of forfeitable shares have vested, as certain of the performance conditions were not met. The shares vested on 15 September 2018, at a price of R16.14 per share, and the shares were transferred off-market to participants on 18 September 2018. The interests in these transactions will be directly and beneficially held by the respective executives.

Name of director:	HJ Laas
Company:	Murray & Roberts Holdings Limited
Shares delivered:	380 000 ordinary shares
Value of transaction:	R6 133 200.00

Name of director:	DF Grobler
Company:	Murray & Roberts Holdings Limited
Shares delivered:	74 500 ordinary shares
Value of transaction:	R1 202 430.00

Name of company secretary:	L Kok
Company:	Murray & Roberts Holdings Limited
Shares delivered:	21 000 ordinary shares
Value of transaction:	R338 940.00

Name of subsidiary director:	ST Harrison
Subsidiary company:	Murray & Roberts Limited
Shares delivered:	73 500 ordinary shares
Value of transaction:	R1 186 290.00

Name of subsidiary director:	IW Henstock
Subsidiary company:	Murray & Roberts Limited
Shares delivered:	131 250 ordinary shares
Value of transaction:	R2 118 375.00

Name of subsidiary director:	WT Mdluli
Subsidiary company:	Murray & Roberts Limited

Shares delivered: 72 750.00  
Value of transaction: R1 174 185

## **2. Trading of Murray & Roberts ordinary shares**

To settle the tax arising from the 2015 FSP vesting event on 15 September 2018, the following executives sold a portion of the vested shares through on-market trades on 18 September 2018. The interests in these transactions were directly and beneficially held by the respective executives.

Name of director: HJ Laas  
Shares sold: 176 700 ordinary shares  
Price per share: R16.0744  
Value of transaction: R2 840 346.48

Name of director: DF Grobler  
Shares sold: 34 642 ordinary shares  
Price per share: R16.0744  
Value of transaction: R556 849.36

Name of company secretary: L Kok  
Shares sold: 9 765 ordinary shares  
Price per share: R16.0744  
Value of transaction: R156 966.52

Name of subsidiary director: IW Henstock  
Subsidiary company: Murray & Roberts Limited  
Shares sold: 61 031 ordinary shares  
Price per share: R16.0744  
Value of transaction: R981 036.71

Name of subsidiary director: S Harrison  
Subsidiary company: Murray & Roberts Limited  
Shares sold: 34 177 ordinary shares  
Price per share: R16.0744  
Value of transaction: R549 374.77

Name of subsidiary director: WT Mdluli  
Subsidiary company: Murray & Roberts Limited  
Shares sold: 33 828 ordinary shares  
Price per share: R16.0744  
Value of transaction: R543 765.80

## **3. Trading of Murray & Roberts ordinary shares on behalf of the FSP**

- a) To settle its obligations towards the participants of the 2018 FSP allocation, the FSP engaged in the following transactions:

### **Forfeited shares - book-over transaction on market:**

Date: 18 September 2018  
Number of shares sold: 1 401 365

Volume weighted average price per share:	R16.0744
Value of transaction:	R22 526 101.56

Date:	18 September 2018
Number of shares bought:	1 401 365
Volume weighted average price per share:	R 16.0744
Value of transaction:	R22 526 101.56

- b) An off-market transfer of 760 434 treasury shares was made on 18 September 2018 to the FSP to settle the balance of the 2018 FSP allocation. The deemed value of this transaction amounts to R12 223 520.29 based on a Murray & Roberts the volume weighted average price per share price of R16.0744.

All values are before brokerage fees. Clearance has been obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Bedfordview  
20 September 2018

Sponsor: Deutsche Securities (SA) Proprietary Limited