



Murray & Roberts

MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or “Group”)

UPDATE REGARDING THE DEED OF COMPANY ARRANGEMENT PROPOSAL FOR MURRAY & ROBERTS TO REGAIN CONTROL OF RUC CEMENTATION MINING CONTRACTORS

Shareholders are referred to the SENS announcements released on the Stock Exchange News Service on Monday, 5 December 2022 and Wednesday, 15 February 2023, regarding the voluntary administration of Murray & Roberts Pty Ltd (“MRPL”), which is the Group’s holding company in Australia, and one of MRPL’s subsidiary companies, Clough Limited (“Clough”). Shareholders are also referred to the SENS announcement released on 28 March 2023, regarding the Deed of Company Arrangement (“DOCA”) proposal term sheet with the objective for Murray & Roberts to regain control of RUC Cementation Mining Contractors Pty Ltd (“RUC”), another subsidiary of MRPL. The DOCA process with the appointed Administrators is on an exclusive basis.

On 19 April 2023, the Administrators agreed for Cementation APAC Pty Ltd (a new Australian registered entity, and a subsidiary of Murray & Roberts United Kingdom Limited) to replace Murray & Roberts Limited as proponent under the proposed DOCA.

On 27 June 2023, The Federal Court of Australia granted the Administrators an extension to the convening period for the second creditors meeting, to 31 August 2023. This extension will allow for a revised DOCA proposal to be finalised and for any relevant conditions to the DOCA proposal to be satisfied.

The terms of the revised DOCA proposal remain confidential at this stage, and there are conditions precedent to the DOCA; including credit approval and MRPL creditors approving the DOCA proposal at the second meeting of creditors. Information about the DOCA proposal will be available in the Administrators’ report to creditors ahead of the second creditors meeting. Should the conditions precedent to the DOCA be met, it is expected that the DOCA will be implemented shortly after the second creditors meeting.

It will be the objective of any revised DOCA proposal that, upon completion of the proposed DOCA, MRPL will come out of administration. Following any such completion, control of MRPL and RUC would revert to Murray & Roberts by MRPL becoming a subsidiary of Cementation APAC Pty Ltd. The reinstatement of RUC within the Group would re-establish the full scale and capability of the Group’s core multinational Mining Platform.

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27 June 2023

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