

**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or the “Group”)

**TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2023**

The financial year to 30 June 2023 has been the most challenging period for Murray & Roberts since the 2008 global financial crisis. The global pandemic was the singular event that destroyed great promise and value for many economies, investors, companies and individuals around the world.

Globally, several engineering and construction companies have been taken over or liquidated due to the impact of the pandemic. As a core group, Murray & Roberts has been able to withstand the material impact of the pandemic and notwithstanding the loss of its businesses in Australia, believes that it will trade through what remains of this challenging period.

In the financial report for the year under review, Murray & Roberts Pty Ltd (“MRPL”), the Group’s holding company in Australia, and MRPL’s subsidiaries Clough Limited (“Clough”) and RUC Cementation Mining Contractors Pty Ltd (“RUC”), have been reported as discontinued operations and deconsolidated from the Group with effect from 5 December 2022. The comparative financial results for the year ended 30 June 2022 have been restated with MRPL and its subsidiaries, previously reported as continuing operations, now reported as discontinued operations.

The Group expects to report FY2023 results within the following ranges:

**Results from continuing and discontinued operations\***

	<b>FY2023</b> <b>Expected</b> <b>range</b> %	<b>FY2023</b> <b>Expected</b> <b>range</b> cps loss	<b>FY2022</b> <b>Actual</b> cps earnings
<b>HEADLINE (LOSS)/ EARNINGS PER SHARE</b>			
Basic	>100	(477) – (471)	31
Diluted	>100	(477) – (471)	31
<b>(LOSS)/EARNINGS PER SHARE</b>			
Basic	>100	(793) – (787)	34
Diluted	>100	(793) – (787)	33

\*Inclusive of the loss from the deconsolidation of MRPL, Clough and RUC.

## Results from continuing operations

	<b>FY2023</b>	<b>FY2023</b>	<b>FY2022</b>	<b>FY2022**</b>
	<b>Expected range %</b>	<b>Expected range cps loss</b>	<b>Actual result cps earnings</b>	<b>Restated result cps loss</b>
<b>HEADLINE (LOSS)/ EARNINGS PER SHARE</b>				
Basic	>100	(76) – (68)	60	(47)
Diluted	>100	(76) – (68)	58	(47)
<b>(LOSS)/ EARNINGS PER SHARE</b>				
Basic	>100	(76) – (68)	62	(44)
Diluted	>100	(76) – (68)	61	(44)

\*\*Restated for MRPL, Clough and RUC, previously reported as continuing operations, now reported as discontinued operations.

## PROSPECTS STATEMENT

Following the loss of its businesses in Australia, Murray & Roberts emerged as a smaller Group, but we are committed to grow earnings from a pre-pandemic baseline. We will continue to deliver our projects with increasing liquidity and operational efficiency.

We are focused on reducing the Group's debt and delivering value by achieving our business plan cashflow projections. Even though the next few years will be difficult to navigate – Murray & Roberts is a Group with a certain future.

## PUBLICATION OF ANNUAL FINANCIAL RESULTS

Murray & Roberts intends to publish its annual financial results for the year to 30 June 2023 on SENS on Wednesday, 30 August 2023, before 17:00 (CAT).

The information contained in this announcement has not been reviewed and reported on by Murray & Roberts' external auditors.

Bedfordview

28 August 2023

Sponsor

The Standard Bank of South Africa Limited