



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ISIN: ZAE000073441

(“Murray & Roberts” or the “Group”)

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

Over several years of market instability, Murray & Roberts has demonstrated an ability to deliver on its strategic objectives. The Group’s multi-year, record-high order book and strong project pipeline speaks to the extensive transformation that Murray & Roberts has undergone to become a multinational engineering and contracting group, with business platforms that are well positioned as specialist contractors.

Murray & Roberts will be reporting strong growth in revenue and earnings for the year to 30 June 2022, notwithstanding the continued impact on the business from the pandemic and the war in Ukraine. Areas of impact include disruption in supply chains, changes to project schedules and associated deferral of milestone payments, escalating inflation, and therefore, difficult commercial environments.

The Group has a strong order book of R59,5 billion (FY2021: R60,7 billion) and significant near orders of R60,4 billion (FY2021: R11,1 billion).

The Group expects to report FY2022 results within the following ranges:

Results from continuing and discontinued operations

| | FY2022 | FY2022 | FY2021 |
|---|-----------------|---------------------|-----------------|
| | Expected | Expected | Actual |
| | range | range | cps loss |
| | % | cps earnings | |
| HEADLINE EARNINGS/(LOSS) PER SHARE | | | |
| Basic | >100% | 30 - 32 | (14) |
| Diluted | >100% | 30 - 32 | (14) |
| EARNINGS/(LOSS) PER SHARE | | | |
| Basic | >100% | 33 - 35 | (46) |
| Diluted | >100% | 32 - 34 | (45) |

Results from continuing operations

| | FY2022 | FY2022 | FY2021 |
|--|---------------------------------|---|--|
| | Expected range % | Expected range <i>cps earnings</i> | Actual result <i>cps earnings</i> |
| HEADLINE EARNINGS PER SHARE | | | |
| Basic | >100% | 59 - 61 | 16 |
| Diluted | >100% | 57 - 59 | 16 |
| EARNINGS PER SHARE | | | |
| Basic | >100% | 61 - 63 | 19 |
| Diluted | >100% | 60 - 62 | 18 |

PUBLICATION OF ANNUAL FINANCIAL RESULTS

Murray & Roberts intends to publish its annual financial results for the year to 30 June 2022 on SENS on Wednesday, 31 August 2022, before 17:00 (CAT).

The information contained in this announcement has not been reviewed and reported on by Murray & Roberts' external auditors.

Bedfordview

25 August 2022

Sponsor
The Standard Bank of South Africa Limited