



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or the “Group”)

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

The Group is expecting to report strong growth in revenue and earnings in the period under review. Over the next three years, the Group expects most of its revenue to be generated by its two international business platforms, being the Mining and the Energy, Resources & Infrastructure platforms. Both platforms have established credible positions in regions and sectors with sustainable growth prospects.

The business impact of the COVID-19 pandemic and related restrictions has continued into FY2022, mainly in the Group’s Americas and Australasian operations. Areas of impact include the timing of new work awards, changes to project schedules, and disruption of supply chains. The Group, however, is well positioned to operate successfully through the uncertainty.

The Group currently generates revenue from its order book of between R2,0 billion and R2,5 billion per month and is maintaining the order book value at record levels of about R60 billion, through the systematic addition of new project awards.

The Group’s exposure to the natural resources, industrial, energy, water and infrastructure markets, and its strong order book from those markets, holds the potential for meaningful earnings growth in FY2022 and in the medium term.

The Group expects to report FY2022 H1 results within the following ranges:

Results from continuing and discontinued operations

	FY2022 H1	FY2022 H1	FY2021 H1
	Expected range	Expected range	Actual
	%	cps earnings	cps loss
HEADLINE EARNINGS/(LOSS) PER SHARE			
Basic	>100	10 – 15	(28)
Diluted	>100	10 – 15	(28)
EARNINGS/(LOSS) PER SHARE			
Basic	>100	11 – 17	(42)
Diluted	>100	11 – 17	(42)

Results from continuing operations

	FY2022 H1	FY2022 H1	FY2021 H1
	Expected range %	Expected range <i>cps earnings</i>	Actual result <i>cps loss</i>
HEADLINE EARNINGS/(LOSS) PER SHARE			
Basic	>100	29.5 – 30.5	(8)
Diluted	>100	28.5 – 29.5	(8)
EARNINGS/(LOSS) PER SHARE			
Basic	>100	30 – 32	(13)
Diluted	>100	29 – 31	(13)

PROSPECTS STATEMENT

The Group's economic future is global and diverse, with strong prospects for meaningful growth. Murray & Roberts is well positioned to enable and optimise the capital investments that corporations, governments, and institutions will need to undertake to support sustainable human development, as the world emerges from the pandemic. The Group's order book reflects these pressing global development needs, as well as significant opportunities in international markets.

PUBLICATION OF INTERIM FINANCIAL RESULTS

Murray & Roberts intends to publish its interim financial results for the six months to 31 December 2021 on SENS on Wednesday, 2 March 2022 before 17:00 (CAT).

The information contained in this announcement has not been reviewed and reported on by Murray & Roberts' external auditors.

Bedfordview

22 February 2022

Sponsor
The Standard Bank of South Africa Limited