



**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or the “Group”)

**EDF RENEWABLES AWARDS OPTIPOWER, IN CONSORTIUM WITH CONCOR CONSTRUCTION, A MAIN TRANSMISSION SUBSTATION AND TWO WIND ENERGY PROJECTS IN SOUTH AFRICA**

The Group is pleased to announce that OptiPower (a trading division of Murray & Roberts Limited), in consortium with Concor Construction, has been awarded contracts by EDF Renewables (Pty) Ltd, with a combined value of circa R1,2 billion attributable to OptiPower. These awards follow the Group’s Power, Industrial & Water (“PIW”) platform’s ongoing and active engagement with Independent Power Producers who were shortlisted for projects in the South African renewable energy sector.

The consortium has concluded engineering, procurement and construction balance of plant contracts for the Koruson 400/132kV Main Transmission Substation and the 140MW San Kraal and Phezukomoya Wind Energy Facilities, located on the boundary of the Eastern Cape and Northern Cape provinces.

EDF Renewables is a subsidiary of EDF Renouvelables and currently operates four wind farms in South Africa.

The Group expects that the increasing investment in utility scale renewable energy projects in South Africa, will enable the PIW platform to return to profitability in the near term.

**Notice in terms of Section 45(5) of the Companies Act, 71 of 2008, as amended (“the Act”)**

At the Company’s annual general meetings over the past years, Shareholders have approved and passed the special resolution in terms of Section 45 of the Act which authorises the granting of financial assistance.

Accordingly, this serves as written notice that the Board has passed resolutions approving the provision by the Company of financial assistance in the form of a guarantee to its subsidiary, in relation to the contracts outlined above, as contemplated and in accordance with, inter alia, Sections 4 and 45 of the Act.

Shareholders are advised that this notice is provided for compliance purposes only and no response is required hereto.

Bedfordview

11 November 2022

Sponsor

The Standard Bank of South Africa Limited