



MURRAY & ROBERTS HOLDINGS LIMITED

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(“Murray & Roberts” the “Group”)

MURRAY & ROBERTS’ ENERGY, RESOURCES & INFRASTRUCTURE PLATFORM RECEIVES CIRCA R1,6 BILLION IN NEW PROJECT AWARDS IN AUSTRALIA

Stakeholders are referred to the announcement published on SENS on 12 October 2020, regarding the award by Transgrid of its EnergyConnect project to the SecureEnergy joint venture, a 50/50 integrated joint venture between Clough and Elecnor. The value of this award was approximately R16 billion for the design and construction of an energy interconnector overhead powerline between the power grids of South Australia and New South Wales, with an added connection to Victoria.

Murray & Roberts is pleased to announce that SecureEnergy joint venture was awarded additional work to the value of circa R1,2 billion on the EnergyConnect project. Clough’s share is approximately R600 million.

Stakeholders are further referred to the announcement published on SENS on 30 July 2021, announcing that the Clough/Acciona joint venture received preferred proponent status on an approximately R2,4 billion contract for the Stephenson Avenue Extension transportation infrastructure upgrade on behalf of Main Roads in Perth, Western Australia.

Murray & Roberts is pleased to announce that Main Roads has formally awarded this contract to the Clough/Acciona/WSP joint venture. Clough’s share is approximately R1,0 billion. The project construction works will commence early 2022 and will take approximately two years to complete.

The above-mentioned awards will increase the platform’s order book by R1,6 billion.

After five years of strategic repositioning to diversify the Energy, Resources & Infrastructure platform away from its dependence on a single cyclical market in Australian LNG, the platform’s order book now reflects its thriving target markets, reaching a historic high in the year. Considering the significant levels of revenue secured for FY2022 and FY2023 and a strong pipeline of project opportunities, it supports the Group’s expectation of strong earnings growth from this platform over at least the next three years.

Bedfordview

28 October 2021

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The Standard Bank of South Africa Limited