

**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or the “Company” or “Group”)

**FURTHER TRADING STATEMENT FOR THE SIX-MONTH PERIOD TO 31 DECEMBER 2017**

Stakeholders are referred to the Trading Statement and Business Update published on the Stock Exchange News Service of the JSE Limited (“SENS”) on 2 February 2018, advising that a further trading statement will be released on SENS as soon as there was a reasonable degree of certainty as to the likely range by which the Company’s basic earnings per share and headline earnings per share were expected to increase.

Accordingly, stakeholders of the Company are advised that Murray & Roberts expects the following:

**Results from continuing operations:**

Improvement in financial results from continuing operations, is mainly due to a reduced loss recorded in the Middle East (abandoned operation).

<b>DILUTED</b>	<b>HEPS continuing (cents)</b>		<b>EPS continuing (cents)</b>	
<b>Actual - half year to 31 December 2016</b>	27		29	
<b>Range - half year to 31 December 2017</b>	<b>Cents</b>	<b>%</b>	<b>Cents</b>	<b>%</b>
- low	52	93%	52	79%
- high	57	111%	57	97%

<b>BASIC</b>	<b>HEPS continuing (cents)</b>		<b>EPS continuing (cents)</b>	
<b>Actual - half year to 31 December 2016</b>	28		30	
<b>Range - half year to 31 December 2017</b>	<b>Cents</b>	<b>%</b>	<b>Cents</b>	<b>%</b>
- low	53	89%	53	77%
- high	58	107%	58	93%

## Results from continuing and discontinued operations:

Improvement in financial results from continuing and discontinued operations, is mainly due to a reduced loss recorded in the Middle East and the one-off charge relating to the Voluntary Rebuild Programme recorded in the prior comparable six-month period, not repeated in the six-month period to 31 December 2017.

<b>DILUTED</b>	<b>HEPS continuing &amp; discontinued (cents)</b>		<b>EPS continuing &amp; discontinued (cents)</b>	
<b>Actual - half year to 31 December 2016</b>	(4)		(15)	
<b>Range - half year to 31 December 2017</b>	<b>Cents</b>	<b>%</b>	<b>Cents</b>	<b>%</b>
- low	25	>100%	24	>100%
- high	30	>100%	29	>100%

<b>BASIC</b>	<b>HEPS continuing &amp; discontinued (cents)</b>		<b>EPS continuing &amp; discontinued (cents)</b>	
<b>Actual - half year to 31 December 2016</b>	(4)		(15)	
<b>Range - half year to 31 December 2017</b>	<b>Cents</b>	<b>%</b>	<b>Cents</b>	<b>%</b>
- low	25	>100%	25	>100%
- high	30	>100%	30	>100%

Stakeholders are advised that the financial information on which this trading statement is based has not been reviewed and reported on by the Group's external auditors.

## DATE OF INTERIM FINANCIAL RESULTS & PRESENTATIONS

Murray & Roberts intends to publish its interim results for the six months to 31 December 2017 on Wednesday, 28 February 2018 before 17:00 (CAT) on SENS and will be hosting an investor presentation in Johannesburg on Thursday, 01 March 2018 at 12:00 (CAT). Further to this presentation, the Company will provide the following stakeholder services on Thursday, 01 March 2018 at 12:00 (CAT):

### 1. Presentation Live Call Access

Interested stakeholders can contact Ed Jardim, Group Investor and Media Executive, for the link to pre-register for the call. Pre-registration is quick, convenient and gives stakeholders immediate access to the call.

*Live call pre-registration details can be requested from [ed.jardim@murrob.com](mailto:ed.jardim@murrob.com).*

### 2. Presentation Live Webcast

A live webcast will also be available on [www.murrob.com](http://www.murrob.com), on the 'Interim Results' link on the home page.

Bedfordview  
21 February 2018

Sponsor: Deutsche Securities (SA) Proprietary Limited