



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN Code: ZAE000073441

(“Murray & Roberts” or the “Company”)

NOTICE OF DISPOSAL OF MURRAY & ROBERTS SECURITIES

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Murray & Roberts shareholders are advised that the Company has received formal notification that clients of Allan Gray have, in aggregate, disposed an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients has reduced to 12.5203% of the total issued ordinary shares of the Company.

Bedfordview

27 February 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited