



MURRAY & ROBERTS HOLDINGS LIMITED

Media Statement

RESPONSE TO INTENDED PROPOSED OFFER TO ACQUIRE 100% OF MURRAY & ROBERTS

Johannesburg, 26 March 2018 – Murray & Roberts received correspondence from ATON GmbH (“ATON”) regarding ATON’s intention to make a firm offer to Murray & Roberts’ shareholders to acquire all the issued and to be issued ordinary shares of Murray & Roberts, not currently owned by ATON at a cash offer price of R15.00 per Murray & Roberts’ ordinary share. ATON is proposing to implement the proposed offer by making an offer directly to Murray & Roberts’ shareholders.

ATON is a private investment holding company headquartered in Germany, with a diverse portfolio of investments in the mining, engineering, aviation and health technology sectors. ATON currently holds a beneficial interest of approximately 30% of the total issued ordinary share capital of the Murray & Roberts.

Regulations determine the process to be followed in respect of such a proposed offer, which are in place to protect the interests of all stakeholders. In accordance with the Companies Act, an independent board of Murray & Roberts will be reviewing the correspondence received from ATON.

Henry Laas, Group Chief Executive, Murray & Roberts comments: “I want to emphasize that the best interests of all our stakeholders’ will remain at the forefront of our minds.”

Ends

For further information contact:

Ed Jardim
Group Investor and Media Executive
E-mail: ed.jardim@murrob.com

About Murray & Roberts

Murray & Roberts has a long and proud heritage of more than a century and is today recognised as a multinational project lifecycle group. It’s the Group’s vision, by 2025, to be a leading multinational group that applies its project lifecycle capabilities to optimise client’s fixed capital investment. The Group achieves this by focusing its expertise and capacity on delivering sustainable and fit-for-purpose project engineering, procurement, construction, commissioning, operations and maintenance solutions.

The Group delivers its capabilities into three global market sectors: oil & gas; metals & minerals and power & water.

Murray & Roberts is headquartered in Johannesburg, South Africa, and is listed on the JSE Limited. It has offices in:

- 1. Africa:**
 - a. South Africa, Mozambique, Zambia and Ghana
- 2. Australasia:**

- a. Australia and South Korea
- 3. Europe**
 - a. Scotland
- 4. North America**
 - a. USA and Canada

Murray & Roberts is a group of world-class companies and brands aligned to the same purpose and vision, and guided by the same set of values.

More information is available at www.murrob.com